



INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S Gaudium IVF and Women Health Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of M/S Gaudium IVF and Women Health Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure - A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Reporting on the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) In our opinion, the Company has no pending litigations to disclose the impact on its financial position in its Financial Statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Vikas Katyal & Associates
Chartered Accountants
FRN 017355N





Vikas Katyal, FCA
Partner
M. No. 098723

Place: New Delhi

Dated: 24-08-2022

UDIN: 22098723 BFD BI Q 4449

ANNEXURE – A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under of Independent Auditor's Report to the Members of M/S Gaudium IVF and Women Health Private Limited on Financial Statement for the year ended on 31st March, 2022)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) Property, Plant and Equipment have been physically verified by the Management at reasonable intervals during the year which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies have been noticed on such verification.
 - (c) According to the information and explanations gives to us, the records examined by us, we report that, the company doesn't hold any title on land except for an advance of Rs.4,86,44,148/- paid to Dr. Manika Khanna towards purchase of land and building at B-1/51, Janakpuri, New Delhi -110058 for which sale deed is yet to be executed. In respect of immovable properties – Building that have been disclosed as fixed assets in the financial statements, the building/ improvements was constructed on the land owned by the director and for which they have clear title.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii) (a) The Company being in service industry & does not have any inventory except for unused medicines and consumables. The Management has conducted physical



verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits except for Secured Dropline overdraft facility availed by company from HDFC Bank Ltd which are secured by immovable assets only, hence this clause of order is not applicable.

- iii) (a) The company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provision of clause 3 (iii) (a), (b), (c), (d), (e), & (f) of the said Order is not applicable.
- iv) According to the information and explanations given, the company has neither given loans nor made investments or given guarantees and security, hence the provisions of section 185 and 186 of the Companies Act, 2013 are not applicable.
- v) According to the information and explanations given to us the company has not accepted any deposits covered u/s 73 to 76 or amounts which are deemed to be deposits and other relevant provisions of Companies Act, 2013 and the Rules framed their under.
- vi) The maintenance of cost record as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable.
- vii) (a) According to the information and explanations given to us & the records of the company selectively examined by us the company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, duty of customs, duty of excise, Goods and Service tax, cess and other statutory dues to the appropriate authorities and there were no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no amount payable in respect of provident fund, employee state insurance, duty of custom, GST & cess which have not been deposited on account of dispute.
- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961



during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- ix) (a) The Company has not defaulted in repayment of loans or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) Term Loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities in joint ventures or associate companies, hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As per the information and details available, there were no whistle blower complaints received by the Company during the year (and upto the date of this report), and the same thing has been taken into consideration while determining the nature, timing and extent of our audit procedures.



- xii) In our opinion the company is not a nidhi company, hence reporting under this paragraph is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013, where applicable and the details of such transactions have been disclosed in Notes to the Financial Statements as required by the applicable accounting standards;
- xiv) (a) Whether the Company has an adequate internal audit system commensurate with the size and the nature of its business – Internal Audit is not applicable to the company hence said clause of the order is not applicable to the company.
- (b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor procedures - Internal Audit is not applicable to the company hence said clause of the order is not applicable to the company.
- xv) In our opinion and according to information and explanations given to us the company has not entered into any non cash transaction with its directors or persons connected with them as per the provisions of section 192 of the Companies Act, 2013.
- xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii) The Company has not incurred cash losses during the financial year covered by our audit.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year.



from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) Section 135 of the companies' act is not applicable to the company Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi) The company is not a holding company and consolidation of financial statements is not applicable to the company hence the said clause of the order is not applicable.

For Vikas Katyal & Associates
Chartered Accountants
FRN 017355N



A handwritten signature in blue ink, appearing to read "Vikas Katyal".

Vikas Katyal, FCA
Partner
M. No. 098723

Place: New Delhi
Dated: 24-08-2022
UDIN: 22098723 BFDBIQ4449

Balance Sheet as at 31st March 2022

₹ in hundred

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	99,023.20	99,023.20
Reserves and surplus	2	8,57,684.75	(52,416.66)
Money received against share warrants		0.00	0.00
		9,56,707.95	46,606.54
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings	3	2,24,691.31	0.00
Deferred tax liabilities (Net)	4	0.00	0.00
Other long term liabilities		0.00	0.00
Long-term provisions	5	0.00	0.00
		2,24,691.31	0.00
Current liabilities			
Short-term borrowings	6	3,70,127.59	2,70,199.37
Trade payables	7		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		1,34,273.10	2,41,021.93
Other current liabilities	8	69,065.36	52,596.31
Short-term provisions	5	3,24,000.00	0.00
		8,97,466.05	5,63,817.61
TOTAL		20,78,865.32	6,10,424.14
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	9		
Property, Plant and Equipment		3,88,976.98	3,59,576.92
Intangible assets		0.00	0.00
Capital work-in-Progress		0.00	0.00
Intangible assets under development		10,341.41	0.00
Non-current investments	10	109.54	358.20
Deferred tax assets (net)	4	20,980.94	14,064.17
Long-term loans and advances	11	0.00	0.00
Other non-current assets		0.00	0.00
		4,20,408.87	3,73,999.29
Current assets			
Current investments		0.00	0.00
Inventories	12	33,531.52	41,976.16
Trade receivables	13	6,32,807.25	2,791.48
Cash and cash equivalents	14	1,74,202.23	1,14,838.25
Short-term loans and advances	11	5,08,783.68	41,922.38
Other current assets	15	3,09,131.78	34,896.58
		16,58,456.45	2,36,424.85
TOTAL		20,78,865.32	6,10,424.14
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	26		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Vikas Katyal & Associates
Chartered Accountants
(FRN: 017355N)

For and on behalf of the Board of Directors


Vikas Katyal
Partner
Membership No. 098723
Place: New Delhi
Date: 24-08-2022
UDIN




MANIKA KHANNA
Director
DIN: 07090907


PEEYUSH KHANNA
Director
DIN: 07091422

22098723 BFD BI Q4449

Statement of Profit and loss for the year ended 31st March 2022

₹ in hundred

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	16	36,51,981.14	6,17,522.05
Less: Excise duty		0.00	0.00
Net Sales		36,51,981.14	6,17,522.05
Other income	17	400.40	300.32
Total Income		36,52,381.54	6,17,822.37
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade		4,20,996.75	1,18,138.34
Changes in inventories	18	8,444.64	(41,976.16)
Employee benefit expenses	19	4,48,024.84	1,21,937.51
Finance costs	20	45,067.60	23,185.19
Depreciation and amortization expenses	21	97,170.17	70,473.14
Other expenses	22	14,05,492.89	3,21,139.95
Total expenses		24,25,196.90	6,12,897.97
Profit before exceptional, extraordinary and prior period items and tax		12,27,184.64	4,924.40
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		12,27,184.64	4,924.40
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		12,27,184.64	4,924.40
Tax expenses			
Current tax	23	3,24,000.00	0.00
Deferred tax		(6,916.77)	(3,937.38)
Excess/short provision relating earlier year tax		0.00	0.00
Profit(Loss) for the period		9,10,101.41	8,861.78
Earning per share-in ₹			
Basic	24		
Before extraordinary Items		91.91	0.89
After extraordinary Adjustment		91.91	0.89
Diluted			
Before extraordinary Items		0.00	0.00
After extraordinary Adjustment		0.00	0.00
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	26		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Vikas Katyal & Associates

Chartered Accountants

(FRN: 017355N)

For and on behalf of the Board of Directors


Vikas Katyal
Partner
Membership No.: 098723
Place: New Delhi
Date: 24-08-2022
UDIN:



22098723 BFD BIR 4449


MANIKA KHANNA
Director
DIN: 07090907


PEEYUSH KHANNA
Director
DIN: 07091422

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised :		
1000000 (31/03/2021:1000000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Issued :		
990232 (31/03/2021:990232) Equity shares of Rs. 10.00/- par value	99,023.20	99,023.20
Subscribed and paid-up :		
990232 (31/03/2021:990232) Equity shares of Rs. 10.00/- par value	99,023.20	99,023.20
Total	99,023.20	99,023.20

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	9,90,232	99,023.20	50,000	5,000.00
Issued during the Period	0.00	0.00	9,40,232	94,023.20
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	9,90,232	99,023.20	9,90,232	99,023.20

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	MANIKA KHANNA	9,87,732	99.75	9,87,732	99.75
	Total :	9,87,732	99.75	9,87,732	99.75

Details of shares held by Promoters

Promoter name	Particulars	Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
		Number	%	Number	%		Number	%	Number	%	
MANIKA KHANNA	Equity [NV: 10.00] [CLASS:]	987732	99.75	987732	99.75	0.00	47500	95.00	987732	99.75	4.75
PEEYUSH KHANNA	Equity [NV: 10.00] [CLASS:]	2500	0.25	2500	0.25	0.00	2500	5.00	2500	0.25	-4.75
Total		990232		990232			50000		990232		



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Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	(52,416.66)	(61,221.19)
Add: Profit for the year	9,10,101.41	8,861.78
Less: Excess TDS	0.00	(57.25)
Closing Balance	8,57,684.75	(52,416.66)
Balance carried to balance sheet	8,57,684.75	(52,416.66)

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Loan from bank unsecured	2,24,691.31	20,818.77	2,45,510.08	0.00	0.00	0.00
	2,24,691.31	20,818.77	2,45,510.08	0.00	0.00	0.00
Term Loan - From Others						
ICICI BANK O/D Account unsecured	0.00	0.00	0.00	0.00	2,70,199.37	2,70,199.37
	0.00	0.00	0.00	0.00	2,70,199.37	2,70,199.37
The Above Amount Includes						
Unsecured Borrowings	2,24,691.31	20,818.77	2,45,510.08	0.00	2,70,199.37	2,70,199.37
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(20,818.77)	(20,818.77)		(2,70,199.37)	(2,70,199.37)
Net Amount	2,24,691.31	0	2,24,691.31	0.00	0	0.00

Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax assets		
Deferred tax assets	20,980.94	14,064.17
Gross deferred tax asset	20,980.94	14,064.17
Net deferred tax assets	20,980.94	14,064.17
Net deferred tax liability	0.00	0.00

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision	0.00	3,24,000.00	3,24,000.00	0.00	0.00	0.00
	0.00	3,24,000.00	3,24,000.00	0.00	0.00	0.00
Total	0.00	3,24,000.00	3,24,000.00	0.00	0.00	0.00

Note No. 6 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Other Loans and advances		
Bank Overdraft unsecured	3,49,308.82	0.00
	3,49,308.82	0.00
Current maturities of long-term debt		
	20,818.77	2,70,199.37
	20,818.77	2,70,199.37
Total	3,70,127.59	2,70,199.37

Note No. 7 Trade payables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others	1,34,273.10	2,41,021.93
Total	1,34,273.10	2,41,021.93



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Trade Payables Ageing Schedule

₹ in hundred

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	131919.18	2353.92			134273.10					0.00
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Audit fee payable	9,145.00	4,645.00
TDS payable	8,873.21	4,525.10
Salary and Remuneration Payable	41,099.18	25,311.50
Employee Related Expenses	2,317.97	1,864.71
Security Deposit	7,630.00	16,250.00
	69,065.36	52,596.31
Total	69,065.36	52,596.31



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Beeguns

Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021	
A Tangible assets												
Own Assets												
COMPUTERS	3.00	17,751.78	3,952.66	0.00	0.00	21,704.44	14,644.24	3,054.53	17,698.77	4,005.67	3,107.54	
PRINTER	3.00	777.11	292.48	0.00	0.00	1,069.59	569.85	207.12	776.97	292.62	207.26	
UPS	5.00	5,908.85	615.43	0.00	0.00	6,524.28	4,114.26	974.49	5,088.75	1,435.53	1,794.59	
ELECTRICAL EQUIPMENTS	10.00	18,320.10	0.00	0.00	0.00	18,320.10	9,453.38	2,295.59	11,748.98	6,571.12	8,866.72	
FURNITURE	10.00	61,884.53	466.76	0.00	0.00	62,351.29	12,575.21	12,766.51	25,341.72	37,009.56	49,309.32	
AIR CONDITIONER	5.00	67,401.44	890.00	0.00	0.00	68,291.44	43,192.55	11,251.06	54,443.61	13,847.83	24,208.89	
CASH COUNTING MACHINE	5.00	235.00	0.00	0.00	0.00	235.00	75.35	71.95	147.30	87.70	159.65	
CC TV CAMERA	5.00	4,776.38	923.72	0.00	0.00	5,700.10	3,120.89	958.70	4,079.58	1,620.52	1,655.50	
LED TV	5.00	5,961.57	170.00	0.00	0.00	6,131.57	4,137.23	842.17	4,979.40	1,152.17	1,824.34	
MUSIC SYSTEM	5.00	539.97	0.00	0.00	0.00	539.97	387.71	68.62	456.33	83.64	152.26	
OFFICE EQUIPMENTS	5.00	12,328.38	1,738.58	0.00	0.00	14,066.96	5,269.94	3,533.50	8,803.43	5,263.53	7,058.44	
REFRIGERATOR	5.00	1,500.00	0.00	0.00	0.00	1,500.00	1,051.54	202.12	1,253.66	246.34	448.46	
SURGICAL EQUIPMENTS	5.00	3,946.89	0.00	0.00	0.00	3,946.89	2,986.34	432.92	3,419.26	527.63	960.55	
WATER COOLER	5.00	1,140.93	0.00	0.00	0.00	1,140.93	755.73	173.61	929.34	211.59	385.20	
ECG MACHINE	15.00	450.00	0.00	0.00	0.00	450.00	167.77	51.08	218.85	231.15	282.23	
HOSPITAL EQUIPMENTS	15.00	1,23,307.34	10,000.00	0.00	0.00	1,33,307.34	45,878.23	14,579.99	60,458.21	72,849.13	77,429.12	
LIFT	15.00	19,775.00	0.00	0.00	0.00	19,775.00	7,613.87	2,201.17	9,815.03	9,959.97	12,161.13	
MACHINE and EQUIPMENTS	15.00	1,79,914.73	30,723.31	0.00	0.00	2,10,638.04	37,424.70	28,884.21	66,308.91	1,44,329.13	1,42,490.03	
WATER TREATMENT PLANT	15.00	7,376.41	0.00	0.00	0.00	7,376.41	2,840.80	820.95	3,661.75	3,714.66	4,535.61	
SOLAR HEATING SYSTEM,	15.00	630.00	0.00	0.00	0.00	630.00	242.63	70.11	312.74	317.26	387.37	
Air Filter	5.00	0.00	1,307.44	0.00	0.00	1,307.44	0.00	226.02	226.02	1,081.42	0.00	
GAS Line	5.00	0.00	613.13	0.00	0.00	613.13	0.00	0.76	0.76	612.37	0.00	
Washing Machine	5.00	0.00	105.00	0.00	0.00	105.00	0.00	11.02	11.02	93.98	0.00	
Building	60.00	18,860.63	0.00	0.00	0.00	18,860.63	2,174.89	812.60	2,987.48	15,873.15	16,685.74	
Lease hold improvements	5.00	0.00	74,771.72	0.00	0.00	74,771.72	0.00	11,263.98	11,263.98	63,507.74	0.00	
ECCO Ambulance	10.00	6,840.00	0.00	0.00	0.00	6,840.00	1,373.04	1,415.40	2,788.43	4,051.57	5,466.96	
Total (A)		5,59,627.04	1,26,570.23	0.00	0.00	6,86,197.27	2,00,050.12	97,170.17	2,97,220.29	3,88,976.98	3,59,576.92	
P.Y Total		4,12,361.51	1,47,265.54	0.00	0.00	5,59,627.04	1,29,576.98	70,473.14	2,00,050.12	3,59,576.92	2,82,784.53	



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Note No. 10 Non-current investments

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Trade Investment(Valued at cost unless stated otherwise)		
Investments in partnership firms (Unquoted)		
In Others		
Investments in capital partnership firms unquoted trade (Lower of cost and Market value)	109.54	358.20
Gross Investment	109.54	358.20
Net Investment	109.54	358.20
Aggregate amount of unquoted investments	109.54	358.20

Note No. 11 Loans and advances

₹ in hundred

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Unsecured, considered good	0.00	4,86,441.48	0.00	0.00
	0.00	4,86,441.48	0.00	0.00
Security Deposit				
Unsecured, considered good	0.00	12,600.00	0.00	8,530.00
	0.00	12,600.00	0.00	8,530.00
Loans and advances to related parties				
Unsecured, considered good	0.00	0.00	0.00	30,737.38
	0.00	0.00	0.00	30,737.38
Other loans and advances				
Staff Advance	0.00	9,742.20	0.00	2,655.00
	0.00	9,742.20	0.00	2,655.00
Total	0.00	5,08,783.68	0.00	41,922.38

Note No. 12 Inventories

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	33,531.52	41,976.16
Total	33,531.52	41,976.16

Note No. 13 Trade receivables

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	0.00	0.00
Unsecured, Considered Good	6,32,807.25	2,791.48
Doubtful	0.00	0.00
Total	6,32,807.25	2,791.48

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	6,32,807.25	0.00	0.00	0.00	0.00	6,32,807.25
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00



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(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,791.48	0.00	0.00	0.00	0.00	2,791.48
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 14 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
BANK ACCOUNT	1,23,183.68	1,08,849.07
FDR	5,000.00	0.00
Total	1,28,183.68	1,08,849.07
Cash in hand		
Cash in hand	46,018.55	5,989.18
Total	46,018.55	5,989.18
Total	1,74,202.23	1,14,838.25

Note No. 15 Other current assets

₹ in hundred

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
Income Tax Refund	14,707.99	8,625.60
Advance tax	2,85,000.00	14,000.00
Advance to Suppliers	4,227.14	4,534.53
Tax deducted at source	1,878.67	707.99
Other Current Assets	2,810.51	4,340.49
TDS Excess Deposited	447.47	422.10
Imprest A/c	60.00	2,265.87
Total	3,09,131.78	34,896.58

Note No. 16 Revenue from operations

₹ in hundred

Particulars	31st March 2022	31st March 2021
Sale of services	36,51,981.14	6,17,522.05
Net revenue from operations	36,51,981.14	6,17,522.05

Note No. 17 Other income

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest Income	400.40	0.00
Other non-operating income		
Sundry Balance written off	0.00	300.32
Total	400.40	300.32

Note No. 18 Changes in inventories

₹ in hundred

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	33,531.52	41,976.16
	33,531.52	41,976.16
Inventory at the beginning of the year		
Finished Goods	41,976.16	0.00
	41,976.16	0.00
(Increase)/decrease in inventories		
Finished Goods	8,444.64	(41,976.16)
	8,444.64	(41,976.16)



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Prayansh

Note No. 19 Employee benefit expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Salaries and Wages	4,27,768.30	1,09,932.71
Contribution to provident and other fund	10,887.00	5,746.99
Staff welfare Expenses	9,369.54	6,257.81
Total	4,48,024.84	1,21,937.51

Note No. 20 Finance costs

₹ in hundred

Particulars	31st March 2022	31st March 2021
Interest	45,067.60	23,185.19
Total	45,067.60	23,185.19

Note No. 21 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	97,170.17	70,473.14
Total	97,170.17	70,473.14

Note No. 22 Other expenses

₹ in hundred

Particulars	31st March 2022	31st March 2021
Bank charges	10,894.12	2,972.91
Professional expenses	5,31,340.62	96,907.41
Audit fees	5,000.00	2,360.00
Printing and stationery	1,899.84	1,680.80
Advertising expenses	4,28,236.37	43,413.82
Fees and Taxes	13,055.27	1,857.77
Contractual Service Fee	1,78,172.27	57,121.60
Repair and Maintenance	37,976.97	15,955.09
House Keeping Expenses	40,654.74	11,265.42
Electricity expenses	37,465.87	22,517.96
Telephone expenses	9,929.59	3,543.50
Director's remuneration	18,483.87	21,000.00
Festival celebration expenses	1,340.73	317.65
Office Expenses	10,781.07	3,004.20
Rent	45,418.11	26,958.00
Water Expenses	1,063.84	609.42
Travelling Expenses	20,850.55	2,723.19
Conveyance expenses	5,278.41	378.77
Cartage	372.49	40.82
Courier and Inward Charges	3,353.66	2,036.53
Insurance expenses	3,675.83	4,475.09
Share in Loss of Firm	248.66	0.00
Total	14,05,492.89	3,21,139.95

Note No. 23 Current tax

₹ in hundred

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	3,24,000.00	0.00
Total	3,24,000.00	0.00



MP

Accountant

Note No. 24 Earning Per Share

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	9,10,101.41	8,861.78	9,10,101.41	8,861.78
Weighted average number of shares outstanding (B)	9,90,232	9,90,232	9,90,232	9,90,232
Basic EPS (A / B)	91.91	0.89	91.91	0.89
Diluted				
Profit after tax (A)	9,10,101.41	8,861.78	9,10,101.41	8,861.78
Weighted average number of shares outstanding (B)	9,90,232	9,90,232	9,90,232	9,90,232
Diluted EPS (A / B)	91.91	0.89	91.91	0.89
Face value per share	0.00	10.00	0.00	10.00

₹ in hundred



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Note number: 25 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	1.89	0.42	350.00	Current Ratio is better due to scaled up operations
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.62	5.80	-89.31	Due to better Cash Flows
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	1.81	0.19	852.63	Due to Increase in Turnover and EBITDA
(e) Inventory turnover ratio	Turnover	Average Inventory	96.73	14.71	557.58	Due to increase in turnover the inventory was better utilised
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	11.49	221.22	-94.81	Due to credit facility given to patients/customers
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	2.24	0.69	224.64	Due to increase in business turnover
(h) Net capital turnover ratio	Total Sales	Average Working Capital	4.67	-1.89	-347.09	Due to Increase in Turnover and consequential profits
(i) Net profit ratio	Net Profit	Net Sales	0.25	0.01	2400.00	Due to Increase in Turnover and consequential profits
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.82	0.09	811.11	Due to Increase in Turnover and consequential profits
(k) Return on investment					0.00	NA



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GAUDIUM IVF AND WOMEN HEALTH PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 26

A. Significant Accounting Policies

1. Basis of accounting: -

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation, except in respect of the following categories of assets, in whose case the useful life of the assets is assessed as under based on the estimated usage of the asset and past history of replacement etc.:

i. Leasehold improvements are amortized over lease period.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Mamika

Prajay



5. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

6. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for: -

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.



Manish

Rajendra

(B)Notes on Financial Statements

1. The MSME status of the creditors is not known to the Company; hence the information is not given.
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors:

(Rs. In Hundred)

Auditors Remuneration	2021-22	2020-21
Audit Fees	5,000.00	2,360.00
Total	5,000.00	2,360.00

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
5. Major components of Deferred tax

(Rs. In Hundred)

Particulars	As at 31.03.2022 (Rs.)	As at 31.03.2021 (Rs.)
A) <i>Deferred Tax Liability</i>	0.00	0.00
B) <i>Deferred Tax Assets</i>	20,980.94	14,064.17
Net Deferred Tax liabilities/(assets) (A-B)	(20,980.94)	(14,064.17)

6. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Manika Khanna.
2. Peeyush Khanna.
3. Deepak Gautam.
4. Manoj Kumar Sondhi

(II) Relative of Key Management Personnel

1. Gaudium Signature Lab.
2. Gaudium International Private Limited



Peeyush

Manika

(B)Related Parties Transactions.

Transactions with Related parties

(Figure in Hundred)

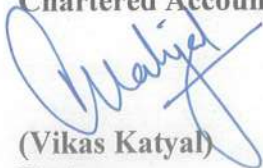
Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid				
Advance for purchase of Property- Manika Khanna	4,86,441.48			
Remuneration Paid				
Deepak Gautam	0.00		21,000.00	
Manika Khanna	36,000.00			
Professional fee				
Manika Khanna	3,60,000.00		0.00	
Peeyush Khanna	15,510.00		14,170.00	
Manoj Kumar Sondhi	27,240.00		0.00	
Purchase				
Gaudium International Pvt Ltd	1,57,967.85			20,850.00
Reimbursement of Expenses				
Manoj Kumar Sondhi	3,671.70		0.00	

7. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 7

In terms of Our Separate Audit Report of Even Date Attached.

For Vikas Katyal & Associates
Chartered Accountants



(Vikas Katyal)
Partner

Membership No. 098723

Registration No. 017355N

Place: New Delhi

Date: 24-08-2022

UDIN: 22098723BFD8I@4449



For GAUDIUM IVF AND WOMEN HEALTH
PRIVATE LIMITED



MANIKA KHANNA
Director

DIN : 07090907



PEEYUSH KHANNA
Director

DIN : 07091422