Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Gaudium IVF and Women Health Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gaudium IVF and Women Health Limited (the "Company") for the three and six months ended 30th September 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting

Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not reviewed the accompanying financial results and other financial information for the quarter ended Sept 30, 2025 which has been presented solely based on the information compiled by the management.

   Our conclusion on the Statement is not modified in respect of the above matter.

For S K G N & Associates LLP
Chartered Accountants
Firm registration number: 023403N/N500052

Sumit Kumar Goyal
Partner
Membership No: 515406
UDIN: 26515406CPTPXL2041
Place: New Delhi
Date: 12-11-2026

Gaudium IVF and Women Health Limited
CIN : L85100DL2015PLC278296
Registered address: B1/51, Janakpuri , New Delhi, India - 110058.
Statement of Standalone Financial Results for the three months ended September 30, 2026

Particulars	For the Quarter ended September 30, 2026	For the Quarter ended June 30, 2026	For the Quarter ended September 30, 2025	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025	For the year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Income						
Revenue from operations	2,805.68	1,367.73	2,294.58	4,173.41	3,521.90	7,157.85
Other income	108.48	112.36	11.85	220.84	21.85	49.81
Total income	**2,914.16**	**1,480.09**	**2,306.43**	**4,394.25**	**3,543.75**	**7,207.66**
Expenses						
Cost of rendering services	607.70	105.92	229.09	713.62	397.64	844.60
Purchase of drugs and medical consumables	103.75	92.35	112.74	196.10	230.81	450.20
Changes in inventories of drugs and medical consumables	(2.01)	28.28	21.13	26.27	(6.47)	24.60
Employee benefit expenses	193.01	220.67	188.97	413.68	362.49	772.43
Finance costs	45.31	32.26	50.68	77.57	100.31	336.19
Depreciation and amortisation expenses	136.73	67.54	58.70	204.27	136.15	243.66
Other expenses	730.39	703.11	415.00	1,433.50	790.21	1,609.43
Total expenses	**1,814.88**	**1,250.13**	**1,076.31**	**3,065.01**	**2,011.14**	**4,281.11**
Profit before tax	**1,099.28**	**229.96**	**1,230.12**	**1,329.24**	**1,532.61**	**2,926.55**
Tax expenses						
Current tax	241.49	61.54	326.53	303.04	391.98	728.87
Taxes for prior years	-	-		-		(24.62)
Deferred tax	37.82	2.07	1.05	39.89	3.39	(6.48)
Total tax expenses	**279.31**	**63.61**	**327.58**	**342.93**	**395.38**	**697.78**
Profit for the Period/year	**819.97**	**166.35**	**902.54**	**986.31**	**1,137.23**	**2,228.77**
Other Comprehensive Income (OCI)						
Items that will not be reclassified to the Statement of Profit and Loss	3.22	3.22	2.58	6.44	5.16	10.13
Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.81)	(0.81)	(0.65)	(1.62)	(1.31)	(2.55)
Other Comprehensive Income for the period/year, net of tax	**2.41**	**2.41**	**1.93**	**4.82**	**3.85**	**7.58**
Total comprehensive income for the Period/year	**822.38**	**168.76**	**904.47**	**991.12**	**1,141.08**	**2,236.34**
Paid-up equity share capital (Face value Rs.5/- per share)	3,639.34	3,639.34	3,069.72	3,639.34	3,069.72	3,639.34
Other Equity						11,287.14
Earning per equity share (EPS) (par value of ₹ 5)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
Basic and Diluted (in absolute rupees)	1.13	0.23	1.47	1.36	1.85	3.59

Gaudium IVF and Women Health Limited New Delhi

SKGN ASSOCIATES LLP For Identification Only CHARTERED ACCOUNTANTS

Gaudium IVF and Women Health Limited
CIN : L85100DL2015PLC278296
Registered address: B1/51, Janakpuri , New Delhi, India - 110058.
Statement of Unaudited Standalone Balance Sheet as at September 30, 2026

Particulars	As at September 30, 2026	As at March 31, 2026
Assets		
Non-current assets		
Property, plant and equipment	716.75	534.67
Right of use asset	2,050.89	121.62
Goodwill	13.82	13.82
Other intangible assets	2,241.37	865.28
Intangible assets under development	-	1,196.83
Financial assets:		
Investments	625.00	625.00
Loans	400.00	400.00
Other financial assets	4,135.23	8,113.08
Other non-current assets	2,234.23	-
Total non-current assets	**12,417.29**	**11,870.30**
Current assets		
Inventories	203.59	229.86
Financial assets:		
Trade receivables	3,283.39	4,260.42
Cash and cash equivalents	2,020.45	853.69
Other financial assets	222.94	520.86
Other current assets	272.31	123.46
Total current assets	**6,002.68**	**5,988.29**
Total assets	**18,419.97**	**17,858.59**
Equity and liabilities		
Equity		
Equity share capital	3,639.34	3,639.34
Other equity	12,262.05	11,287.14
Total equity	**15,901.39**	**14,926.48**
Non-current liabilities		
Financial liabilities:		
Lease liabilities	1,529.10	128.26
Provisions	39.30	39.86
Deferred tax liabilities (net)	95.67	55.77
Total non-current liabilities	**1,664.07**	**223.89**
Current liabilities		
Financial liabilities		
Borrowings	-	2,109.95
Lease liabilities	260.44	21.28
Trade payables		
- total outstanding dues of micro and small enterprises	20.53	45.85
- total outstanding dues other than micro and small enterprises	102.86	237.40
Other financial liabilities	69.58	77.20
Other current liabilities	33.81	81.94
Provisions	16.23	9.93
Current tax liabilities (net)	351.06	124.67
Total current liabilities	**854.51**	**2,708.22**
Total liabilities	**2,518.58**	**2,932.11**
Total equity and liabilities	**18,419.97**	**17,858.59**

Gaudium IVF and Women Health Limited New Delhi

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Gaudium IVF and Women Health Limited
CIN : L85100DL2015PLC278296
Registered address: B1/51, Janakpuri , New Delhi, India - 110058.
Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2026

Particulars	For the half year ended 30th September 2026	For the half year ended 30th September 2025
Cash flows from operating activities		
Profit before tax for the period	1,329.24	1,537.77
Adjustments for non-cash items:		
Depreciation expenses	204.27	136.15
Finance costs	77.57	100.31
Allowance on Expected credit loss	18.42	14.90
Unclaimed balances and excess provisions written back	(1.31)	(1.85)
Interest income	(219.53)	(20.00)
Remeasurement gains on defined benefit plans (OCI)	6.45	(5.16)
Operating cash flow before working capital changes	**1,415.11**	**1,762.12**
Movement in working capital:		
Adjustments for (increase)/decrease in assets:		
(Increase)/Decrease in other financial assets	266.40	81.99
(Increase) in trade receivables	958.61	(1,573.53)
(Increase)/Decrease in inventories	26.27	(6.47)
(Increase)/Decrease in other current assets	(148.85)	67.03
Adjustments for increase/ (decrease) in liabilities:		
Increase in trade payables	(159.84)	6.17
Increase in other financial liabilities	2.05	-
Increase in provisions	7.06	7.48
Increase in other current liabilities	(48.13)	16.88
Cash flow generated from operating activities	**2,318.68**	**361.67**
Income tax (net of refunds)	(78.26)	(191.99)
Net cash flow generated from operating activities	**2,240.42**	**169.68**
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(485.47)	(467.03)
Capital advances paid	(2,234.23)	-
Investment in 0% unsecured optionally convertible debentures	-	1.00
Bank Deposits	4,028.13	-
Interest income	200.75	20.00
Net cash flow used in investing activities	**1,509.18**	**(446.03)**
Share issue expense paid	(16.24)	-
Interest paid on lease liabilities	(50.40)	-
Proceeds from borrowings	-	357.20
Proceeds from/ (repayment of) short term borrowings (net)	(2,109.95)	-
Repayment of lease liabilities (principal)	(369.42)	(8.69)
Interest paid on statutory dues	(0.40)	-
Interest and processing fees paid on borrowings	(36.43)	(100.31)
Net cash flow generated from financing activities	**(2,582.84)**	**248.20**
Net increase/ (decrease) in cash and cash equivalents	**1,166.76**	**(28.15)**
Cash and cash equivalents at the beginning of the period	853.69	686.67
Cash and cash equivalents at the end of the period	**2,020.45**	**658.52**
Cash and cash equivalents comprise of :		
Bank balances, unrestricted	1,583.70	17.99
Cash on hand	436.75	640.53
Cash and cash equivalents at the end of the period	**2,020.45**	**658.52**

Gaudium IVF and Women Health Limited New Delhi

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NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

1. The unaudited standalone financial results of Gaudium IVF and Women Health Limited ("the Company") have been prepared in accordance with the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The above results, together with the Statement of Assets and Liabilities as at 30 September 2026 and the Statement of Cash Flows for the half-year ended on that date, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2026. The Statutory Auditors of the Company, S K G N & Associates LLP, Chartered Accountants (FRN: 023403N/N500052), have carried out a limited review of the said results in terms of Regulation 33 of the Listing Regulations and have expressed an unmodified conclusion thereon.

3. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 27 February 2026. Accordingly, the figures for the quarter ended 30 September 2025 have been approved by the Board of Directors but have not been subjected to limited review by the Statutory Auditors. The figures for the half-year ended 30 September 2025 are as audited for the purposes of the Offer Document. Management has exercised necessary due diligence to ensure that such comparative figures present a true and fair view of the affairs of the Company.

4. The Company is engaged in a single business segment, namely "Health Care Business" as per Ind AS 108 "Operating Segments".

5. Upon commencement of the new centres, the Company has recognised right-of-use assets and corresponding lease liabilities in accordance with Ind AS 116 "Leases". Consequently, right-of-use assets have increased from ₹121.62 lakhs as at 31 March 2026 to ₹2,050.89 lakhs as at 30 September 2026, and lease liabilities (current and non-current) have increased from ₹149.54 lakhs to ₹1,789.54 lakhs over the same period.

6. Items of expenditure which exceed 10% of total expenditure are as given below: - *(₹ in lakhs)*

Particulars	For the Quarter ended September 30, 2026	For the Quarter ended June 30, 2026	For the Quarter ended September 30, 2025	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025	For the year ended March 31, 2026
Sales and marketing expenses	361.46	382.96	126.72	744.42	314.72	672.97
Rent	38.5	63.12	58.31	101.62	114.80	231.76
Legal and professional fees	148.43	146.36	43.85	295.19	126.49	265.83

Gaudium IVF and Women Health Limited New Delhi

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7. During the financial year ended 31 March 2026, the Company completed its Initial Public Offer ("IPO") of 2,08,86,200 equity shares of face value ₹5 each at an issue price of ₹79 per equity share (including a share premium of ₹74 per equity share), comprising a fresh issue of 1,13,92,500 equity shares aggregating ₹9,000.08 lakhs and an offer for sale of 94,93,700 equity shares by the selling shareholder aggregating ₹7,500.02 lakhs. Share issue expenses attributable to the fresh issue have been adjusted against the Securities Premium in accordance with Section 52 of the Act.

The utilisation of the gross proceeds of ₹9,000.08 lakhs from the fresh issue of equity shares under the IPO, as certified by the Statutory Auditors of the Company, is summarised below:

(₹ in lakhs)

Sr. No.	Objects of the issue	Amount as per Offer Document	Revised cost	Amount utilised up to 30.06.2026	Amount utilised during quarter ended 30.09.2026	Cumulative amount utilised up to 30.09.2026	Unutilised amount as at 30.09.2026
1	Funding capital expenditure towards establishment of new IVF centres	5,000.00	No revision	102.95	1,245.53	1,348.48	3,651.52
2	Repayment / prepayment, in full or in part, of certain outstanding loans availed by the Company;	2,000.00	1,807.37	1,807.37	Nil	1,807.37	Nil
3	General corporate purposes	1,228.19	1,420.82	721.02	416.44	1,137.46	283.37
	Sub-total (A)	**8,228.19**	-	**2,631.34**	**1,661.97**	**4,293.31**	**3,934.89**
4	Fresh issue related expenses (B)	771.89	-	771.89	-	771.89	-
	Total (A + B)	**9,000.08**	-	**3,403.23**	**1,661.97**	**5,065.20**	**3,934.89**
	Add: Interest earned on fixed deposits (net of tax)	–	–	–	–	–	*53.15*
	Total unutilised proceeds as at 30.09.2026						**3,988.04**

- The proceeds have been utilised for the purposes for which they were raised, as stated in the Offer Document.
- The unutilised proceeds as at 30 September 2026, aggregating ₹3,988.04 lakhs (including net interest of ₹53.15 lakhs earned on fixed deposits, after deduction of applicable taxes), are held as under:

Name of the bank	Nature of deposit / account	Amount (₹ in lakhs)
HDFC Bank Limited	Fixed deposit	1,250.00
HDFC Bank Limited	Fixed deposit	2,700.00
HDFC Bank Limited	Current account	29.4
Axis Bank Limited – IPO Public Offer Account	Current account	8.64
Total		**3,988.04**

8. Other income net includes interest on fixed deposit amounting to Rs. 97.29 lakhs for the quarter ended 30 September 2026 (30 September 2025: interest on fixed deposit is nil, year ended 31 March 2026: interest on fixed deposit of Rs. 7.96 lakhs).

Gaudium IVF and Women Health Limited New Delhi

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9. Previous period figures have been regrouped and/or reclassified wherever necessary to conform to the classification of the current period.

10. The Financial Results for the quarter ended 30th September, 2026 is the balancing figure between the Limited Reviewed Unaudited Results for the half year ended 30th September, 2026 and the Limited Reviewed Unaudited Results up to the first quarter of the Financial Year 2026-27.

11. The above results are available on the website of the Company (www.gaudiumivfcentre.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors of
Gaudium IVF and Women Health Limited

Dr. Manika Khanna
Chairperson and Managing Director
DIN: 07090907

Gaudium IVF and Women Health Limited
New Delhi

SKGN ASSOCIATES LLP
For Identification Only
CHARTERED ACCOUNTANTS

Place: New Delhi
Date: November 12, 2026

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Gaudium IVF and Women Health Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gaudium IVF and Women Health Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the three and six months ended 30 September 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review,

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

3. The Statement includes the results of the following entities

   (i) Holding Company:
   Gaudium IVF and Women Health Limited
   (ii) Subsidiaries:
   Gaudium International Private Limited
   EKK Global Private Limited (till August 05, 2025)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not reviewed the accompanying consolidated financial results and other financial information for the quarter ended September 30, 2025 which has been presented solely based on the information compiled by the management.

   Our conclusion on the Statement is not modified in respect of the above matter.

For S K G N & Associates LLP
Chartered Accountants
Firm registration number: 023403N/N500052

Sumit Kumar Goyal
Partner
Membership No: 515406
UDIN: 26515406MRSF8627
Place: New Delhi
Date: 12-11-2026

Gaudium IVF and Women Health Limited
CIN: L85100DL2015PLC278296
Registered address: B1/51, Janakpuri , New Delhi, India - 110058.
Statement of consolidated financial results for the quarter and half year ended September 30, 2026

(Rupees in Lakhs)

Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half year ended September 30, 2026	Half year ended September 30, 2025	For the year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Income						
Revenue from operations	3,741.11	1,937.66	3,173.04	5,678.77	4,949.88	10,435.70
Other income	108.89	112.36	15.09	221.25	25.09	53.12
Total income	**3,850.00**	**2,050.02**	**3,188.13**	**5,900.02**	**4,974.97**	**10,488.82**
Expenses						
Cost of rendering services	607.70	105.92	229.09	713.62	397.64	844.60
Purchase of drugs and medical consumables	718.78	707.37	987.38	1,426.15	1,225.80	2,992.04
Changes in inventories of drugs and medical consumables	119.58	(79.78)	(41.23)	39.80	241.34	368.50
Employee benefit expenses	205.04	228.31	195.12	433.35	374.63	798.63
Finance costs	52.12	37.62	50.68	89.74	100.31	349.16
Depreciation and amortisation expenses	141.33	72.17	61.46	213.50	141.72	254.79
Other expenses	743.06	733.43	426.48	1,476.49	815.25	1,661.53
Total expenses	**2,587.60**	**1,805.04**	**1,908.98**	**4,392.64**	**3,296.68**	**7,269.25**
Profit before tax	**1,262.39**	**244.98**	**1,279.16**	**1,507.38**	**1,678.29**	**3,219.56**
Tax expenses						
Current tax	281.77	64.65	340.26	346.42	424.45	798.24
Taxes for prior years	-	-	-	-	-	-24.62
Deferred tax	39.31	2.74	0.99	42.05	3.28	-2.91
Total tax expenses	**321.08**	**67.39**	**341.25**	**388.47**	**427.73**	**770.72**
Profit for the Period/year	**941.31**	**177.59**	**937.91**	**1,118.91**	**1,250.56**	**2,448.85**
Profit/ (loss) before tax for the year from discontinued operation	-	-	-	-	-	(2.75)
Tax expense of discontinued operations	-	-	-	-	-	0.00
Profit/ (loss) for the period/year from discontinued operation	-	-	-	-	-	**(2.75)**
Other Comprehensive Income (OCI)						
Items that will not be reclassified to the Statement of Profit and Loss	3.22	3.22	2.58	6.44	5.16	10.13
Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.81)	(0.81)	(0.65)	(1.62)	(1.31)	(2.55)
Other Comprehensive Income for the period/year, net of tax	**2.41**	**2.41**	**1.93**	**4.82**	**3.85**	**7.58**
Total comprehensive income for the period/year	**943.72**	**180.00**	**939.84**	**1,123.73**	**1,254.41**	**2,453.67**
Paid-up equity share capital (Face value Rs.5/- per	3,639.34	3,639.34	3,069.72	3,639.34	3,069.72	3,639.34
Other Equity						11,590.87
Earning per equity share (EPS) (par value of ₹ 5)	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised
Basic and Diluted (in absolute rupees)	1.29	0.25	1.53	1.54	2.04	3.92

Gaudium IVF and Women Health Limited New Delhi

SKGN ASSOCIATES LLP For Identification Only CHARTERED ACCOUNTANTS

Gaudium IVF and Women Health Limited

CIN: L85100DL2015PLC278296

Registered address: B1/51, Janakpuri , New Delhi, India - 110058.

Consolidated statement of assets and liabilities as at September 30, 2026

(Rupees in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	922.37	746.44
Right-of-use assets	2,050.89	121.62
Goodwill	13.82	37.00
Other intangible assets	2,241.37	865.28
Intangible assets under development	-	1,196.83
Financial assets		
Investments	500.00	500.00
Loans	400.00	400.00
Other financial assets	4,135.23	8,113.08
Other non-current assets	2,234.23	-
Total non-current assets	**12,497.91**	**11,980.25**
Current assets		
Inventories	314.66	354.46
Financial assets		
Trade receivables	4,530.30	5,337.93
Cash and cash equivalents	2,048.56	878.57
Other financial assets	225.94	523.86
Other current assets	425.09	235.38
Total current assets	**7,544.55**	**7,330.20**
Total assets	**20,042.46**	**19,310.45**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,639.34	3,639.34
Other equity	12,675.20	11,590.87
Total equity	**16,314.54**	**15,230.21**
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	1,529.10	128.26
Provisions	39.30	39.86
Deferred tax liabilities (net)	101.44	59.39
Total non-current liabilities	**1,669.84**	**227.51**
Current liabilities		
Financial liabilities		
Borrowings	479.87	2,307.48
Lease liabilities	260.44	21.28
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	48.18	51.94
Total outstanding dues of creditors other than micro enterprises and small enterprises	723.35	1,170.98
Other financial liabilities	76.73	79.39
Other current liabilities	54.65	82.74
Provisions	16.23	9.93
Current tax liabilities (net)	398.62	128.99
Total current liabilities	**2,058.07**	**3,852.73**
Total liabilities	**3,727.91**	**4,080.24**
Total equity and liabilities	**20,042.46**	**19,310.45**

Gaudium IVF and Women Health Limited New Delhi

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Gaudium IVF and Women Health Limited

CIN: L85100DL2015PLC278296

Registered address: B1/51, Janakpuri , New Delhi, India - 110058.

Consolidated statement of cash flows for the half year ended September 30, 2026

(Rupees in Lakhs)

Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
	Unaudited	**Audited**
A. Cash flow from operating activities		
Profit before tax (including discontinued operations)	1507.38	1683.45
Adjustments for:	0.00	0.00
Depreciation and amortisation expenses	213.50	141.72
Finance costs	89.74	100.31
Interest income	(219.53)	(20.00)
'Gain on Subsidiary Sale (net of exp)	0.00	(3.24)
Allowance on Expected credit loss	18.42	14.90
Unclaimed balances and excess provisions written back	(1.30)	(1.85)
Remeasurement gains on defined benefit plans (OCI)	6.45	(5.16)
Operating profit before working capital changes	**1614.66**	**1910.14**
Movement in working capital:		
(Increase)/ decrease in inventories	39.80	241.35
(Increase)/ decrease in trade receivables	828.16	(1824.73)
(Increase)/ decrease in other financial assets	266.40	82.00
(Increase)/ decrease in other current and non-current assets	(189.72)	41.92
Increase/ (decrease) in trade payables	(490.32)	(63.57)
Increase/ (decrease) in other financial liabilities	7.00	0.00
Increase/ (decrease) in other current and non-current liabilities	(28.09)	32.97
Increase/ (decrease) in provisions	7.06	7.48
Cash generated from operations	**2054.93**	**427.55**
Income tax paid (net of refunds)	(78.40)	(191.99)
Net cash flow from/ (used in) operating activities (A)	**1976.54**	**235.56**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, capital work-in-progress and intangible assets	(488.53)	(567.36)
Proceeds from sale of property, plant and equipment	0.00	0.00
(Purchase)/ sale of investments (net)	0.00	0.00
(Investment in)/ redemption of bank deposits (net)	4028.13	0.00
Capital advances paid	(2234.23)	0.00
'Sale of subsidiary		3.24
Interest received	200.75	20.00
Net cash flow from/ (used in) investing activities (B)	**1506.12**	**(544.12)**
C. Cash flow from financing activities		
Proceeds from issue of equity shares (including securities premium, net of issue expenses)	(16.24)	0.00
Proceeds from/ (repayment of) non-current borrowings (net)	0.00	357.93
Proceeds from/ (repayment of) short term borrowings (net)	(1827.61)	0.00
Interest and processing fees paid on borrowings	(48.60)	(100.31)
Repayment of lease liabilities (principal)	(369.42)	(8.69)
Interest paid on lease liabilities	(50.40)	0.00
Interest paid on statutory dues	(0.40)	0.00
Net cash flow from/ (used in) financing activities (C)	**(2312.67)**	**248.92**
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	**1169.99**	**(59.63)**
Cash and cash equivalents at the beginning of the period	878.57	721.50
Cash and cash equivalents at the end of the period	**2048.56**	**661.87**

Gaudium IVF and Women Health Limited New Delhi

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 SEPTEMBER 2026

(₹ in lakhs, unless otherwise stated)

1. The unaudited consolidated financial results of Gaudium IVF and Women Health Limited ("the Company") have been prepared in accordance with the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The above results, together with the Statement of Assets and Liabilities as at 30 September 2026 and the Statement of Cash Flows for the half-year ended on that date, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2026. The Statutory Auditors of the Company, S K G N & Associates LLP, Chartered Accountants (FRN: 023403N/N500052), have carried out a limited review of the said results in terms of Regulation 33 of the Listing Regulations and have expressed an unmodified conclusion thereon.

3. The Group has a single business segments 'Health Care Business' as per Ind AS 108 on 'Operating Segments'.

4. During the Financial Year 2025-26, the Company completed its Initial Public Offer (IPO) of 2,08,86,200 equity shares of face value of ₹5 each at an issue price of ₹79 per share (including a share premium of ₹74 per share). The issue comprised of a fresh issue of 1,13,92,500 equity shares aggregating to ₹9,000.08 Lakhs and an offer for sale of 94,93,700 equity shares by the selling shareholder aggregating to ₹7,500.02 Lakhs. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 27, 2026.

Utilization of IPO proceeds: *(₹ in Lakhs)*

Sr. No.	Objects of the issue	Amount as per Offer Document	Revised cost	Amount utilised up to 30.06.2026	Amount utilised during quarter ended 30.09.2026	Cumulative amount utilised up to 30.09.2026	Unutilised amount as at 30.09.2026
1	Funding capital expenditure towards establishment of new IVF centres	5,000.00	No revision	102.95	1,245.53	1,348.48	3,651.52
2	Repayment / prepayment, in full or in part, of certain outstanding loans availed by the Company;	2,000.00	1,807.37	1,807.37	Nil	1,807.37	Nil
3	General corporate purposes	1,228.19	1,420.82	721.02	416.44	1,137.46	283.37
	Sub-total (A)	**8,228.19**	**-**	**2,631.34**	**1,661.97**	**4,293.31**	**3,934.89**

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Sr. No.	Objects of the issue	Amount as per Offer Document	Revised cost	Amount utilised up to 30.06.2026	Amount utilised during quarter ended 30.09.2026	Cumulative amount utilised up to 30.09.2026	Unutilised amount as at 30.09.2026
4	Fresh issue related expenses (B)	771.89	-	771.89	-	771.89	-
	Total (A + B)	**9,000.08**	**-**	**3,403.23**	**1,661.97**	**5,065.20**	**3,934.89**
	Add: Interest earned on fixed deposits (net of tax)	–	–	–	–	–	*53.15*
	Total unutilised proceeds as at 30.09.2026						**3,988.04**

- The proceeds have been utilised for the purposes for which they were raised, as stated in the Offer Document.
- The unutilised proceeds as at 30 September 2026, aggregating ₹3,988.04 lakhs (including net interest of ₹53.15 lakhs earned on fixed deposits, after deduction of applicable taxes), are held as under:

Name of the bank	Nature of deposit / account	Amount (₹ in lakhs)
HDFC Bank Limited	Fixed deposit	1,250.00
HDFC Bank Limited	Fixed deposit	2,700.00
HDFC Bank Limited	Current account	29.4
Axis Bank Limited – IPO Public Offer Account	Current account	8.64
Total		**3,988.04**

5. Items of expenditure which exceed 10% of total expenditure are as given below:-

(₹ in Lakhs)

Particulars	For the Quarter ended September 30, 2026	For the Quarter ended June 30, 2026	For the Quarter ended September 30, 2025	For the Half Year ended September 30, 2026	For the Half Year ended September 30, 2025	For the year ended March 31, 2026
Sales and marketing expenses	346.09	404.33	129.72	750.42	320.72	684.97
Rent	47.50	72.12	67.31	119.62	129.05	267.76
Legal and professional fees	148.24	146.95	43.85	295.19	126.68	266.71

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6. Other income net includes interest on fixed deposit amounting to Rs. 97.29 lakhs for the quarter ended 30 September 2026 (30 September 2025: interest on fixed deposit is nil, year ended 31 March 2026: interest on fixed deposit of Rs. 7.96 lakhs).

7. Previous period figures have been regrouped and/or reclassified wherever necessary to conform to the classification of the current period.

8. The Financial Results for the quarter ended 30th September, 2026 is the balancing figure between the Limited Reviewed Unaudited Results for the half year ended 30th September, 2026 and the Limited Reviewed Unaudited Results up to the first quarter of the Financial Year 2026-27.

9. The above unaudited consolidated financial results are available on the Company's website (www.gaudiumivfcentre.com) and stock exchanges websites, BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Gaudium IVF and Women Health Limited

Dr. Manika Khanna
Chairperson and Managing Director
DIN: 07090907

Gaudium IVF and Women Health Limited
New Delhi

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Place: New Delhi
Date: November 12, 2026