



INDEPENDENT AUDITOR'S REPORT

To the Members of
Gaudium IVF and Women Health Private limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of Gaudium IVF and Women Health Private limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the statement of Profit and Loss and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, Profit and loss and cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” which is based on the auditors’ reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended – the said clause is not applicable to the company.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) In our opinion, the Company has disclosed the impact, of pending litigations on its financial position in its Financial Statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For Vikas Katyal & Associates
Chartered Accountants
(FRN: 017355N)



Vikas Katyal
Partner
(Mem. No. 098723)

Place: New Delhi
Date:- 21/06/2023
UDIN: 24098723BKBGB@4277

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/S GAUDIUM IVF AND WOMEN HEALTH PRIVATE LIMITED (“the Company”) as on March 31, 2023 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Boards of Directors of the Company and its subsidiary companies are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act,



2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting



Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi

Dated: 26-06-2023

UDIN: 24098723 BKBGQ4277

For Vikas Katyal & Associates
Chartered Accountants
FRN 017355N



Vikas Katyal, FCA
Partner

M. No. 098723



Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Consolidated Balance Sheet of Gaudium IVF and Women Health Pvt Ltd and its subsidiary Gaudium International pvt ltd as on 31st March 2023

	Note	Amount in Hundreds As at March 31, 2023
EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	1	99023.20
Reserves and surplus	2	2177447.00
		<u>2276470.20</u>
Non-Current Liabilities		
Long term borrowings	3	202367.56
Long term provisions	4	52451.25
Deferred Tax Liability	5	953.35
		<u>255772.16</u>
Current Liabilities		
Short Term Borrowing	6	773205.56
Trade payables		
(A) Micro enterprises and small enterprises		0.00
(B) Others	7	103152.53
Other current liabilities	8	66713.97
Short-term provisions	9	464926.60
		<u>1407998.66</u>
TOTAL		<u><u>3940241.02</u></u>
ASSETS		
Non-current assets		
Property, Plant and Equipment		
Tangible assets		1592716.91
Intangible assets		50425.50
Non Current Investment	12	99.54
Deferred Tax Asset		0.00
		<u>1643241.95</u>
Current assets		
Inventories	13	149957.69
Trade receivables	14	90842.64
Cash and bank balances	15	1505712.22
Short-term loans and advances	16	77132.96
Other current assets	17	473353.56
		<u>2296999.07</u>
TOTAL		<u><u>3940241.02</u></u>

Summary of significant accounting policies.

The accompanying notes are an integral part of these financial statements.

For Vikas Katyal & Associates
Chartered Accountants
FRN : 017355N

Vikas Katyal
Partner
Membership No.: 098723
New Delhi
Date: 21/06/2023
UDIN : 24098723BKBG04277



For Gaudium IVF and Women Health Private Limited

For Gaudium IVF And Women Health Pvt. Ltd.

Manika Khanna
Director
DIN : 07090907
New Delhi

For Gaudium IVF And Women Health Pvt. Ltd.

Peeyush Khanna
Director
DIN : 07091422
New Delhi

Director

Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Consolidated Balance Sheet of Gaudium IVF and Women Health Pvt Ltd and its subsidiary Gaudium International pvt ltd as on 31st March 2023

		<i>Amount in Hundreds</i>
	Note	For the year ended March 2023
REVENUE		
Revenue from operations	18	4423690.21
Other Income	19	2332.34
Total Revenue		4426022.55
EXPENSES		
Cost of material consumed		596735.57
Purchase of stock-in-trade		-98584.54
Changes in inventories of finished goods and stock in trade	20	599956.99
Employee benefit expenses	21	30383.75
Finance Costs	22	141033.02
Depreciation and amortization expense	23	1358046.06
Other expenses	24	2627570.86
Total Expenses		1798451.69
Profit/(Loss) before exceptional item		1798451.69
Prior period item		
Profit/(Loss) before tax		1798451.69
Tax expense:		
Current tax		456577.22
MAT		0.00
Deferred tax	5	22112.22
		478689.44
Profit/(Loss) for the year		1319762.25
(Loss)/Earnings per equity share (Nominal value per share Rs. 10/-)		
Basic		133.28
Diluted		133.28

Summary of significant accounting policies.

25

The accompanying notes are an integral part of these financial statements.

This is the Statement of Profit and Loss referred to in our report of even date.

For Vikas Katyal & Associates
Chartered Accountants
FRN : 017355N

For Gaudium IVF and Women Health Private Limited



For Gaudium IVF And Women Health Pvt. Ltd.


Manika Khanna
Director
DIN : 07090907
New Delhi

For Gaudium IVF And Women Health Pvt. Ltd.


Peeyush Khanna
Director
DIN : 07091422
New Delhi

Vikas Katyal
PartnerMembership No.: 098723
New Delhi

Date: 21/06/2023

UDIN : 24098723 BK6604088



Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Notes to the Consolidated Financial Statements for the Year Ended on March 31, 2023

Amount in Hundreds

	As At
	March 31, 2023
1 Share Capital	
Authorised	
10,00,000 (December 31 2021: 10,00,000) Equity Shares of Rs. 10 each	100000.00
	<u>100000.00</u>
Issued, Subscribed and Paid up	
9,90,232 (December 31, 2021: 9,90,232) Equity Shares of Rs. 10 each	99023.20
	<u>99023.20</u>

a) Reconciliation of number of shares

	As At
	March 31, 2023
Equity Shares	Number of shares
Balance as at the beginning of the year	9,90,232
Add : Shares issued during the year	-
Balance as at end of the Year	<u>9,90,232</u>

d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	March 31, 2023
Equity shares of Rs. 10 each fully paid	Number
Manika Khanna	9,87,732



Manika



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Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Notes to the Consolidated Financial Statements for the Year Ended on March 31, 2023

Amount in Hundreds

	<u>As At</u> <u>March 31, 2023</u>
2 Reserves and surplus	
Debit balance of Statement of Profit and Loss	
Balance as at the beginning of the year	857684.75
Profit for the year	1319762.25
Balance as at end of the year	<u>2177447.00</u>
Total	<u>2177447.00</u>
	<u>As At</u> <u>March 31, 2023</u>
3 Long term borrowings	
Term Loans:	
Loan from Bank	224691.32
Shown under Current Maturities (Note -4)	-22323.76
Total	<u>202367.56</u>
	<u>As At</u> <u>March 31, 2023</u>
4 Long-term provisions	
Provision for employee benefits:	
- Provision for Gratuity	52451.25
Total	<u>52451.25</u>
5 Deffered Tax Asset/ Liability	
Deferred Tax Assets unabsorbed depreciation	953.35
Total	<u>953.35</u>
	<u>As At</u> <u>March 31, 2023</u>
6 Short Term Borrowings	
Bank Overdraft	750881.80
Current maturities of long-term debt [Refer Note 3]	22323.76
Total	<u>773205.56</u>



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Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Notes to the Consolidated Financial Statements for the Year Ended on March 31, 2023

Amount in Hundreds

7 Trade payables

As At

March 31, 2023

Creditors Due Others

103152.53

Total

103152.53

Trade Payables Ageing Schedule

Particular	Current Year				Total
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	
MSME					
Others	80939.58	6691.59	978.72	14542.64	103152.53
Disputed Dues-MSME					0.00
Disputed- Others					0.00

8 Other current liabilities

As At

March 31, 2023

Audit Fees Payable

5850.00

Salary Payable

46869.38

Advance from customer

354.68

Statutory Dues

10372.49

Employee Related Expenses

2637.42

Security Deposit Payable

630.00

Total

66713.97

9 Short-term provisions

As At

March 31, 2023

Provision for employee benefits:

0.00

- Provision for Gratuity

456600.00

Provision for Income Tax

8326.60

Provision for CSR

464926.60

Total

12 Non Current Investment

As At

March 31, 2023

GAUDIUM BAWA IVF CENTRE

99.54

Gaudium International Shares

0.00

99.54

13 Inventories

As At

March 31, 2023

Stock-in-trade

149957.69

Total

149957.69

14 Trade receivables

As At

March 31, 2023

Unsecured, considered good

0.00

Secured, Considered good

90842.64

Unsecured, Considered good

0.00

Doubtful

0.00

Allowance for Doubtful receivables

90842.64

Total



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Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Notes to the Consolidated Financial Statements for the Year Ended on March 31, 2023

Amount in Hundreds

(Current Year)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	90842.64	0.00	0.00	0.00	0.00	90842.64
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

15 Cash and bank balances

	As At March 31, 2023
Cash and cash equivalents:	
Cash in hand	203852.19
Bank balance:	
In current account	1296609.80
In Fixed Deposit	5250.23
Total	1505712.22

16 Short-term loans and advances

	As At March 31, 2023
Security Deposit	47230.00
Capital Advance	1900.00
Staff Advances	5970.00
Other Loan & Advances	22032.96
Total	77132.96

17 Other current assets

	As At March 31, 2023
Unsecured, considered good:	
Other receivables	3340.00
TDS Receivable	2189.67
Advance Tax	435760.00
Advance to Suppliers	7217.76
Other Current Asset	6046.58
Income Tax Refund	14947.44
TDS excess deposited	36.15
Prepaid Expenses	3815.97
Total	473353.56



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Gaudium IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Notes to the Consolidated Financial Statements for the Year Ended on March 31, 2023

		<i>Amount in Hundreds</i>
		<u>As at 31st March 2023</u>
18	Revenue from Services	
	Sales of Services	4423690.21
	Total	<u>4423690.21</u>
19	Other Income	<u>As at 31st March 2023</u>
	Other Receipts	1500.00
	Miscl. Income	348.08
	Interest Income	484.26
	Total	<u>2332.34</u>
20	Changes in Inventories of finished goods and stock in trade	<u>As at 31st March 2023</u>
	(Increase)/decrease in stocks	
	Stock at the beginning of the year	48907.80
	Finished goods	0.00
	Stock-in-trade	48907.80
	Total (A)	<u>48907.80</u>
	Less : Stock at the end of the year	0.00
	Stock-in-trade	147492.34
	Total (B)	<u>147492.34</u>
	(Increase)/Decrease in Stocks (A - B)	<u>-98584.54</u>
21	Employee benefits expense	<u>As at 31st March 2023</u>
	Salaries, wages and bonus	521457.82
	Contribution to provident and other funds	12838.14
	Gratuity [Refer (a) below]	52451.25
	Staff welfare expenses	13209.78
		<u>599956.99</u>
22	Finance Costs	<u>As at 31st March 2023</u>
	Interest	30383.75
		<u>30383.75</u>
23	Depreciation and amortization expenses	<u>As at 31st March 2023</u>
	Depreciation on Tangible assets (Refer Note 10)	141033.02
		<u>141033.02</u>



Gaudjum IVF and Women Health Private Limited

CIN : U85100DL2015PTC278296

Notes to the Consolidated Financial Statements for the Year Ended on March 31, 2023

	As at 31st March 2023
24 Other Expenses	
Advertisement	329737.61
Audit Fees	6500.00
Insurance	3254.76
Contractual Expenses	84580.99
Conveyance	6182.05
CSR Expense	8326.60
Office Expenses	10654.14
Commission	13300.00
Legal & Professional Charges	436975.21
Director Remuneration	5000.00
Postage & Courier	6784.63
Festival Expenses	1189.13
Electricity	42142.15
Fees & Taxes	25298.07
Printing & Stationery	4139.59
Housekeeping	45729.97
Miscellaneous Expenses	2573.17
Rent	213556.70
Repair & Maintenance	27721.78
Software Expenses	106.25
Medical Store Expenses	170.00
Telephone	11568.50
Bank Charges	14554.67
Power & Fuel	1706.62
Travelling Expenses	54426.03
Water Charges	1867.44
	<u>1358046.06</u>



Amount in Hundreds

Note No. 10 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Useful Life (In	Gross Block			Accumulated Depreciation/ Amortisation			Net Block		
		Balance as at 1st April 2022	Additions during the year	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments	Balance as at 31st March 2023	Balance as at 31st March 2023
A Tangible assets										
COMPUTERS	3	21704.44	22.74	0.00	21727.18	17698.77	2027.99	0.00	19726.75	2000.42
PRINTER	3	1069.59	0.00	0.00	1069.59	776.97	167.89	0.00	944.86	124.73
UPS	5	6524.28	1436.00	0.00	7960.28	5088.75	1242.78	0.00	6331.52	1628.76
ELECTRICAL EQUIPMENTS	10	18320.10	0.00	0.00	18320.10	11748.98	1701.26	0.00	13450.24	4869.86
FURNITURE & fixture	10	62351.29	45889.29	0.00	108240.58	25341.72	10285.86	0.00	35627.59	72612.99
AIR CONDITIONER	5	68291.44	435.00	0.00	68726.44	54443.61	6314.27	0.00	60757.88	7968.56
CASH COUNTING MACHINE	5	235.00	0.00	0.00	235.00	147.30	39.52	0.00	186.83	48.17
CCTV CAMERA	5	5700.10	132.25	0.00	5832.35	4079.58	785.70	0.00	4865.29	967.06
LED TV	5	6131.57	0.00	0.00	6131.57	4979.40	519.28	0.00	5498.68	632.89
MUSIC SYSTEM	5	539.97	0.00	0.00	539.97	456.33	37.70	0.00	494.03	45.94
OFFICE EQUIPMENTS	5	14254.96	4413.07	0.00	18668.03	8887.86	2581.03	0.00	11468.89	7199.13
REFRIGERATOR	5	3130.00	115.53	0.00	3245.53	2439.68	319.54	0.00	2759.23	486.31
SURGICAL EQUIPMENTS	5	3946.89	0.00	0.00	3946.89	3419.26	237.80	0.00	3657.06	289.83
WATER COOLER	5	1140.93	43.85	0.00	1184.78	929.34	98.56	0.00	1027.90	156.88
ECG MACHINE	15	450.00	0.00	0.00	450.00	218.85	41.84	0.00	260.69	189.31
HOSPITAL EQUIPMENTS	15	133307.34	3465.17	0.00	136772.51	60458.21	13368.81	0.00	73827.02	62945.49
LIFT	15	19775.00	0.00	0.00	19775.00	9815.03	1802.75	0.00	11617.79	8157.22
MACHINE and EQUIPMENTS	15	210638.04	19077.27	0.00	229715.31	66308.91	26700.83	0.00	93009.74	136705.57
OT EQUIPMENTS PATNA	15	0.00	615.00	0.00	615.00	0.00	93.32	0.00	93.32	521.68
WATER TREATMENT PLANT	15	7376.41	0.00	0.00	7376.41	3661.75	672.35	0.00	4334.10	3042.31
SOLAR HEATING SYSTEM,	15	630.00	0.00	0.00	630.00	312.74	57.42	0.00	370.16	259.84
Air Filter	5	1307.44	0.00	0.00	1307.44	226.02	487.40	0.00	713.42	594.02
GAS Line	5	613.13	0.00	0.00	613.13	0.76	276.00	0.00	276.75	336.38
Washing Machine	5	105.00	0.00	0.00	105.00	11.02	42.36	0.00	53.38	51.62
Building	60	18860.63	14671.00	0.00	33531.63	2987.48	1173.16	0.00	4160.64	29370.99
Lease hold improvements	5	74771.72	0.00	0.00	74771.72	11263.98	28622.94	0.00	39886.92	34884.80
ECCO Ambulance	10	6840.00	0.00	0.00	6840.00	2788.43	1048.95	0.00	3837.38	3002.62
Total (A)		688015.27	90316.17	0.00	778331.44	298490.74	100747.32	0.00	399238.06	379093.38
B Intangible assets										
Trade Mark - Acquired	10	0.00	1240250.00	0.00	1240250.00	0.00	37828.30	0.00	37828.30	1202421.70
Computer Software	10	0.00	14388.41	0.00	14388.41	0.00	3186.58	0.00	3186.58	11201.83
Goodwill	0	0.00	13819.66	0.00	13819.66	0.00	0.00	0.00	0.00	13819.66
Goodwill w.r.t. Gaudium International	0	0.00	23183.49	0.00	23183.49	0.00	0.00	0.00	0.00	23183.49
Total (B)		0.00	1291641.56	0.00	1291641.56	0.00	41014.89	0.00	41014.89	1250626.67
C Intangible assets under Development										
ERP Software		23763.76	0.00	10341.41	13422.35	0.00	0.00	0.00	0.00	13422.35
Total (C)		23763.76	0.00	10341.41	13422.35	0.00	0.00	0.00	0.00	13422.35
Current Year Total (A + B + C)		711779.04	1381957.73	10341.41	2083395.35	298490.74	141762.21	0.00	440252.95	1643142.41



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GAUDIUM IVF AND WOMEN HEALTH PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 25

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements are the consolidated financial statements of the group prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

These consolidated financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation, except in respect of the following categories of assets, in whose case the useful life of the assets is assessed as under based on the estimated usage of the asset and past history of replacement etc.:

- i. Leasehold Property plant and equipment where company has taken Property plant and equipment under finance lease agreements are amortized over lease period.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.



6. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

7. Basis of Consolidation

The Consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries. Control is achieved when the company has:

- Power over the investee
- Is exposed or has rights to variable returns from its involvement with the investee, and
- Has the ability to use its power over the investee to affect its returns

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other

than those adopted in the consolidated financial statements for like transaction and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

The financial statements of all the entities used for the purpose of consolidation are drawn up to same reporting date as that of Parent company i.e., year ended on 31st March. When the end of the reporting period of the Parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so.

Consolidation Procedure

- (a) Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based



on the amounts of the assets and liabilities recognized in the consolidated financial statements at the acquisition date.

- (b) Offset (eliminate) the carrying amount of the Parent's investment in each subsidiary and the Parent's portion of equity of each subsidiary, Business combinations policy explains how to account for any related goodwill.
- (c) Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognized in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements.

Profit or loss and each component of other comprehensive income are attributed to the owners of the company and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of subsidiary to bring their accounting policies into line with the Group's accounting policies. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the group are eliminated in full on consolidation. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

8. Details of Subsidiaries

The Subsidiary companies considered in the consolidated financial statements are:

i. Direct Subsidiaries

Name of the company	Country of Incorporation	% holding as at 31 st March 2023
Gaudium International Private Ltd	India	100%

(B) Notes on Financial Statements

- The MSME status of the creditors is not known to the Company; hence the information is not given.
- Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors: (Rs. In Hundred)

Auditors Remuneration	2022-2023
Audit Fees	6,500.00
Total	6,500.00

- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.



5. Major components of Deferred tax

(Rs. In Hundred)

Particulars	As at 31.03.2023 (Rs.)
A) Deferred Tax Liability	1125.79
B) Deferred Tax Assets	172.44
Net Deferred Tax liabilities/(assets) (A-B)	953.35

6. Earning per Share (EPS)

Particulars	Year ended 31.03.2023 (Rs. in Hundred)
Profit after tax	13,19,762.25
Weighted average no. of equity shares for basic / diluted EPS	9,90,232
Nominal value of equity share	10
Basic /Diluted EPS	133.28

7. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Manika Khanna.
2. Pencyush Khanna.
3. Deepak Gautam.
4. Manoj Kumar Sondhi

(II) Relative of Key Management Personnel

1. Gaudium Signature Lab.

(III) Subsidiary of the company

1. Gaudium International Private Limited



(B) Related Parties Transactions.

Transactions with Related parties (Figure in Hundred)

Particulars	Current Year	
	Key Management Personnel	Relative of Key Management Personnel
Advance Paid		
Advance against purchase of Asset- Manika Khanna	0.00	
Remuneration Paid		
Deepak Gautam	5,000.00	
Manika Khanna	0.00	
Professional fee		
Manika Khanna	1,38,000.00	
Peyush Khanna	26,300.00	
Manoj Kumar Sondhi	0.00	
Reimbursement of Expenses		
Manoj Kumar Sondhi	1,000.00	

8. Previous year figures have been regrouped/rearranged wherever necessary.
9. The company has not revalued its Property, Plant and Equipment during the Financial Year.
10. The company is not declared wilful defaulter during the year by any bank or financial institution or other lender.
11. Details are not available of the companies which are struck off and transaction is held with such companies during the financial year.
12. There is no Registration of charges or satisfaction with Registrar of Companies is pending beyond the statutory period.
13. **Employee benefits**

Defined Benefit Plans

The company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary for each completed year of service. The plan for the same is unfunded.

Recognized in balance sheet as under	As at 31.03.2023 (Rs. In Hundred)
Long term	50,670.34
Short term	1,780.91



Present Value of Defined Benefit Obligation	As at 31.03.2023 (Rs. In Hundred)
<i>Present value of obligation as at beginning of year</i>	0
<i>Interest cost</i>	0
<i>Current service cost</i>	52,451.25
<i>Actuarial gain on obligations</i>	0
Present value of obligation as at end of year	52,451.25

Liabilities recognized in Balance Sheet:	As at 31.03.2023 (Rs. In Hundred)
<i>Present value of obligation as at beginning of year</i>	0
<i>Add: Provided during the year</i>	52,451.25
<i>Less: Paid during the year</i>	0
Present value of obligation at the end of the year	52,451.25

Expense recognized in Statement of Profit and Loss:	As at 31.03.2023 (Rs. In Hundred)
<i>Interest cost</i>	0
<i>Current service cost</i>	52,451.25
<i>Past service cost</i>	0
Expense recognized in Statement of Profit and Loss	52,451.25

Actuarial assumptions:	As at 31.03.2023
Discount rate (per annum)	7.36%
Salary Growth Rate	6%
Expected rate of return	0
Retirement age (years)	60
Mortality table	100% of IALM (2012 - 14)
Ages	
Up to 30 Years	3.00
From 31 to 44 years	2.00
Above 44 years	1.00

(C) Additional Regulatory Information

14. Details of Benami Property held

There are no proceedings initiated or pending against the company for holding any benami property. Therefore, this point is not applicable on the company.

15. Borrowings from banks or financial institutions on the basis of security of current assets

The company has no borrowings from banks or financial institutions on the basis of security of current assets.



16. Wilful Defaulter

The company has not been categorized as a wilful defaulter by any bank or financial institution, thus not required to disclose details regarding the date of declaration as a wilful defaulter and the amount and nature of defaults.

17. Relationship with Struck off Companies

The company has not verified the status of companies with whom we have transactions during the year, as to whether the same are companies struck off under section 248 of the Act, or under section 560 of the Companies Act, 1956 or otherwise.

18. Registration of charges or satisfaction with Registrar of Companies

There is no pending registration of creation/ or satisfaction of charge with the Registrar of Companies beyond statutory time period.

19. Compliance with number of layers of companies

The company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017 shall disclose the same.

20. Compliance with approved Scheme(s) of Arrangements

The company does not hold any approved scheme(s) of Arrangements. Hence, no disclosure to effect that the books of accounts of the company are in accordance with the approved scheme of arrangement and accounting standards.

21. Undisclosed Income

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

22. Corporate Social Responsibility (CSR)

Calculation of Average Net Profit

(rupees in Lakhs)

FINANCIAL YEAR	PROFIT BEFORE TAX (RS.)
2022-2023	17,94,952.28
2021-2022	12,27,184.64
2020-2021	4,924.40
TOTAL	30,27,061.32
Average of three years	10,09,020.44



PARTICULARS	AMOUNT (RS.)
Average Net Profit of last three financial years	10,09,020.44
Prescribed CSR Expenditure	20,180.41
Amount spent on CSR during the year	0.00
Amount unspent CSR	20,180.41

There is an unspent amount of ₹ 8,32,660/- under CSR for FY 2022-23. The company was not able to spend the same during the year 2022-23 as company was not able to find a suitable project. Thus as per section 135 (5) of The Companies Act, 2013, the company will deposit the requisite amount in scheduled funds as provided under schedule VII of the act latest by 30th September 2023.

23. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

For Vikas Katyal & Associates

For Gaudium IVF and Women Health
Private Limited

Chartered Accountants

For Gaudium IVF And Women Health Pvt. Ltd.


(Vikas Katyal)
Partner
Membership No. 098723
Registration No. 017355N
Place:- New Delhi



For Gaudium IVF And Women Health Pvt. Ltd.


Director
Manika Khanna
Director

DIN : 07090907


Director
Peeyush Khanna
Director

Director

DIN : 07091422

Date: - 21/06/2023

UDIN - 24098723BKBG0477